

FORM L-1-A-RA
SHRIRAM LIFE INSURANCE COMPANY LIMITED
REGISTRATION NO AND DATE OF REGISTRATION WITH IRDAI :128 DATED 17th NOVEMBER 2005
REVENUE ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2017
Policyholders' Account (Technical Account)
(Rs.'000)

Particulars	Schedule	For the quarter 30.09.17	Up to The Period 30.09.17	For the quarter 30.09.16	Up to The Period 30.09.16
Premiums earned – net					
(a) Premium	L-4	301 16 21	584 40 55	263 61 83	495 09 31
(b) Reinsurance ceded		(68 97)	(1 41 97)	(64 28)	(1 29 46)
(c) Reinsurance accepted-					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		45 05 27	86 44 14	36 14 43	69 22 78
(b) Profit on sale/redemption of investments		24 69 47	36 00 51	30 93 80	46 83 65
(c) (Loss on sale/ redemption of investments)		(3 42 66)	(3 44 90)	(1 82 75)	(5 03 18)
(d) Transfer/Gain on revaluation/change in fair value*					0
(e) Unrealised Gains		(3 15 23)	(1 17 68)	30 76 23	71 20 95
(f) Amortisation of (premium)/discount on investments		(53 05)	(86 23)	60 68	1 07 07
Other Income					
(a) Contribution from the Shareholders' a/c		1 03 71	1 71 20	82 40	22 43 31
(b) Other Income		56 71	1 16 11	38 18	79 77
TOTAL (A)		364 71 45	702 81 73	360 80 52	700 34 19
Commission	L-5	21 01 68	36 95 55	16 91 77	28 36 56
Operating Expenses related to Insurance Business	L-6	63 48 57	147 26 81	114 93 61	218 99 33
Service Tax / GST on Ulip Charges		92 09	1 72 46	1 24 13	1 80 39
Provision for doubtful debts					
Bad debts written off					
Provision for Tax		6 27 84	18 26 65	60 83	5 31 05
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Others (to be specified)					
TOTAL (B)		91 70 18	204 21 47	133 70 34	254 47 34
Benefits Paid (Net)	L-7	159 50 56	276 58 83	162 76 00	306 07 07
Bonuses Paid		53 90	99 40	43 49	70 84
Change in valuation of liability in respect of life policies		0			
(a) Gross**		74 07 77	172 13 38	60 20 38	140 28 17
(b) Amount ceded in Reinsurance					
(c) Amount accepted in Reinsurance					
TOTAL (C)		234 12 23	449 71 61	223 39 86	447 06 08
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		38 89 04	48 88 64	3 70 31	(1 19 22)
Deficit/Surplus at the beginning of the year		11 32 20	1 32 60	(2 56 61)	2 32 92
Surplus available for appropriation		50 21 24	50 21 24	1 13 70	1 13 70
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations		50 21 24	50 21 24	1 13 70	1 13 70
TOTAL (D)		50 21 24	50 21 24	1 13 70	1 13 70

Notes:

*Represents the deemed realised gain as per norms specified by the Authority.

** represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

(a) Interim Bonuses Paid:		53 90	99 40	43 49	70 84
(b) Allocation of Bonus to policyholders:		(59 24)	61 23 42	73 12	55 14 22
(c) Surplus shown in the Revenue Account:		38 89 05	48 88 64	37031	(1 19 22)
(d) Total Surplus: [(a)+(b)+(c)].		38 83 71	111 11 46	4 86 92	54 65 84

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

An amount of Rs. 29.78 Crores has been debited to the Profit and Loss Account as directed by the Authority vide letter no 446/12G/F&A/EML/2015-16/2016-17/121 dated 16th August, 2017. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2015-16.